

**NEW MEXICO SMALL BUSINESS INVESTMENT CORPORATION**  
**BOARD MEETING**  
**Friday, April 18, 2025**

**DreamSpring, 2000 Zearing Ave NW, Albuquerque, NM 87104**

**Join Meeting via Zoom**

<https://us02web.zoom.us/j/87258022024?pwd=7ZGoLVcwWkGetCqle8qo1tNlJfF4Ob.1>

**Join by Phone +1 346 248 7799 or +1 669 444 9171 Meeting ID: 872 5802 2024 Passcode: 229331**

**AGENDA**

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:00	DreamSpring Welcome and Tour of Facility	Information
	- Anne Haines, President/CEO	
9:15	NMSBIC Proposed Board Resolution Honoring F. Leroy Pacheco	Possible Vote
9:20	Board Minutes for February 21, 2025	Acceptance
9:25	Pulakos CPAs, Proposed Engagement Letter for Independent Audit and Tax Return Preparation	Possible Vote
	- Jake Dopson, Assurance Partner/Shareholder	
	- Ryan Thorpe, Assurance Partner	
9:40	NMSBIC Purpose from the Small Business Investment Act	Information
9:40	Financial Reports as of February 28, 2025, and March 31, 2025	Acceptance
9:50	Bureau of Business and Economic Research Impact Study – Update	Information
10:00	Clearinghouse CDFI, Proposed Changes to NMSBIC Line of Credit	Possible Vote
	- Jay Harrison, Chief Investment Officer	
10:20	Executive Director/Investment Advisor Report	Information
	- Loan Reports	
	- Loan Concentrations Report	
	- Lending Partner Financial Statement Recaps	
	- Equity Partner Detail	
	- Severance Tax Permanent Fund Activity	
	- Take Away Report	
10:40	Legislative Update, New Mexico 2025 Legislative Session	Information
10:45	Break	-
11:00	RBC Global Asset Management, Investment Update	Information
	- Brian Svendahl, Senior Portfolio Manager	
	- Chris Boppre, Client Portfolio Manager	
11:20	RBC Global Asset Management, Review of Investment Performance and Recommendations	Possible Vote
11:30	New Mexico Community Development Loan Fund, Proposed Changes to Line of Credit	Possible Vote
11:40	NMSBIC Direct Services Report and RDC Advisors LLC Compensation Review and Annual Bonus	Possible Vote
12:05 pm	WESST Conference Room Compensation, Thank You Letter	Information
12:10	Board Continuing Education	Information
12:15	Chairman’s Comments	Information
12:20	Adjournment	-

**Next Meeting: Friday, June 20, 2025 - 9:00 am – 12:00 Noon - WESST Enterprise Center**