

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION
BOARD MEETING
Friday, February 21, 2025**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM 87102

Join Meeting via Zoom

<https://us02web.zoom.us/j/87258022024?pwd=7ZGoLVcwWkGetCqle8qo1tNlJfF4Ob.1>

Join by Phone +1 346 248 7799 or +1 669 444 9171 Meeting ID: 872 5802 2024 Passcode: 229331

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes for December 12, 2024	Acceptance
9:05	WESST Enterprise Center, Introductions	Information
	<ul style="list-style-type: none">- Lindsey Kay, President- Cesare "Sandro" Tonini, Vice President of Lending	
9:15	NMSBIC Purpose from the Small Business Investment Act	Information
9:15	Bureau of Business and Economic Research (BBER), Proposed NMSBIC Impact Study	Possible Vote
	<ul style="list-style-type: none">- Michael "Mo" O'Donnell, PhD, Director- Julian Baca, Senior Research Scientist	
9:40	Financial Reports as of November 30, 2024, December 31, 2024, and January 31, 2025	Acceptance
9:50	Executive Director/Investment Advisor Report	Information
	<ul style="list-style-type: none">- Loan Reports- Lending Partner Financial Statement Recaps- Equity Partner Detail- Severance Tax Permanent Fund Activity- Take Away Report	
10:00	Ventana Fund, Proposed Changes to NMSBIC Line of Credit	Possible Vote
	<ul style="list-style-type: none">- Todd Clarke, Board Chair- Keith Flynn, Finance Manager and Senior Analyst	
10:30	Break	
10:45	New Mexico 2025 Legislative Session, Legislative Update	Information
11:00	New Mexico Climate Investment Center	Information
	<ul style="list-style-type: none">- Beth Beloff, CEO	
11:30	New Mexico Community Development Loan Fund, Proposed Changes to Line of Credit	Possible Vote
11:40	Proposed Reimbursement for Use of WESST Conference Room	Possible Vote
11:45	Board Continuing Education	Information
11:50	Chairman's Comments	Information
11:55	Adjournment	-

Next Meeting: Friday, April 18, 2025 - 9:00 am – 12:00 Noon - at DreamSpring