

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION
BOARD MEETING
Friday, October 18, 2024**

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM 87102

Join Meeting via Zoom

<https://us02web.zoom.us/j/87258022024?pwd=7ZGoLVcwWkGetCqle8qo1tNIJfF4Ob.1>

Join by Phone +1 346 248 7799 or +1 669 444 9171 Meeting ID: 872 5802 2024 Passcode: 229331

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes for August 19, 2024, and September 19, 2024	Acceptance
9:05	NMSBIC Purpose from the Small Business Investment Act	Information
9:05	Financial Reports as of July 31, 2024, August 31, 2024, and September 30, 2024	Acceptance
9:10	NMSBIC 2024-2025 Budget, Proposed Changes	Acceptance
9:15	Ventana Fund Update and Proposed Hexagon Housing Fund - Todd Clark, Ventana Fund Board Chair	Information
9:50	Election of NMSBIC Officers	Possible Vote
9:55	Bank Authorized Signers Resolution	Possible Vote
10:00	Open Meetings Act Resolution	Possible Vote
10:05	Native Partnership for Housing, Proposed NMSBIC Line of Credit - Rollin Wood, Native Partnership for Housing CEO - Priscilla Otero, Native Partnership for Housing COO/CFO	Possible Vote
10:35	Break	
10:45	Executive Director/Investment Advisor Report - Loan Reports - Lending Partner Financial Statement Recaps - Equity Partner Detail - Severance Tax Permanent Fund Activity - Take Away Report	Information
11:00	Renewal of Website Maintenance Contact with Holly Company	Possible Vote
11:05	New Mexico Community Development Loan Fund, Proposed Changes to Line of Credit	Possible Vote
11:20	Resolution Authorizing Travel Expense Reimbursement for the NMSBIC Executive Director/Investment Advisor	Possible Vote
11:30	Expanded Services Report	Information
11:35	NMSBIC Proposed Board Meeting Schedule for 2025	Information
11:40	Board Continuing Education	Information
11:45	Chairman's Comments	Information
11:50	Adjournment	-

**Next Meeting: Thursday, December 12, 2024
9:00 am – 12:00 Noon, Meeting Location to be Announced**