

**NEW MEXICO
SMALL BUSINESS INVESTMENT CORPORATION
BOARD MEETING
Friday, June 21, 2024**

Meeting Location: Santa Fe Advisors, LLC, 330 Garfield St, Santa Fe, NM 87501

Join Meeting Via Zoom

<https://us02web.zoom.us/j/82529521388?pwd=U2JFN3hVb0pBTEdSMnFXTDR4cHNIzZ09>

Join by Phone (669) 900-6833 or (669) 444-9171
Meeting ID: 825 2952 1388 Passcode: : 052044

AGENDA

		<u>Action</u>
9:00 am	Call to Order	-
9:00	Review and Acceptance of Agenda	Acceptance
9:02	Board Minutes for April 19, 2024	Acceptance
9:05	Financial Reports as of March 31, 2024, April 30, 2024, and May 31, 2024	Acceptance
9:10	NMSBIC Purpose from the Small Business Investment Act	Information
9:15	NMSBIC Proposed Concentration Targets by Loan Type	Possible Vote
9:25	Direct Loan Company A, Proposed Changes to Consent Agreement	Possible Vote
9:35	NMSBIC Investment Policy Annual Review	Possible Vote
9:40	NMSBIC Business Continuity Plan Test	Information
9:50	Executive Director/Investment Advisor Report	Information
	<ul style="list-style-type: none">- Loan Reports [<i>Including Loans by County</i>]- Lending Partner Financial Statement Recaps- Equity Partner Detail- Severance Tax Permanent Fund Activity- Take Away Report	
10:15	Break	-
10:30	NMSBIC Proposed Budget for Year Ending June 30, 2025	Possible Vote
10:45	Professional Service Contract Renewals	Possible Vote
	<ul style="list-style-type: none">- Brescia Consulting LLC, Dee Brescia- Randall McDonald, Attorney at Law	
10:50	Proposed New Professional Service Contracts	Possible Vote
	<ul style="list-style-type: none">- Loftis & Lovato Group- HireQuest, a.k.a. Snelling Staffing Services	
11:05	Board Meeting Software, Approval of Proposed New Software	Possible Vote
11:20	Directors and Officers Insurance Policy Renewal	Possible Vote
11:25	New Mexico Per Diem Act, Board Compensation	Possible Vote
11:30	Board Continuing Education	Information
11:35	Chairman's Comments	Information
11:40	Adjourn Meeting	-

Next Meeting:

Friday, August 16, 2024

WESST Enterprise Center, 609 Broadway Blvd NE, Albuquerque, NM